

1. How will relocation/demolition be handled?
 - Ideally, we would like as little disruption for current residents as possible. We believe that starting on Second Street, utilizing the undeveloped land, to build new construction to transfer current residents into would be the best option. The Co-Developer will be responsible for the relocation plan.
2. Can you provide an estimate of how much capital the housing authority has available to contribute this the project?
 - The amount of the Capital Contribution will depend on the RAD Conversion process as well as the Real Property Value of the project. We estimate this to be between \$20 - \$21 million.
3. How much of the sites are buildable?
 - We have 5 acres of currently vacant land to begin construction on
 - All other areas of the properties listed are available for building depending on Zoning Requirements.
4. What is the availability of relocation units?
 - New construction required prior to any relocation of current residents
5. What is the expectation around how the land will be sold?
 - Our intention is to retain the real estate and allow the Co-Developer to develop the property. However, we are open to considering alternative approaches that include disposition of real estate that will comply with HUD regulations and further our mission to provide affordable and workforce housing.
6. Is there a Housing voucher program?
 - No
7. Are the existing units appropriately sized based on demographic?
 - Yes, the 100 units we have are occupied by tenants that have gone through a waiting list.
8. How many of the units are aged restricted to residents 55 and above and 62 or above?

- We currently do not have any age restricted units; however, we are open to including some in the new construction plan